

Copenhagen, Denmark, 24.11.2015

SCANDINAVIAN AVIONICS AND GE AVIATION SIGNS MOU AGREEMENT

Today Scandinavian Avionics and GE Aviation (GE) signed a collaboration agreement for the potential F/A-18 Super Hornet offset project.

GE is a key partner on the Boeing F/A-18 Super Hornet platform, – which is one of three potential new fighter jets for Denmark.

The signing between GE and Scandinavian Avionics today is an agreement to collaborate on potential projects in support of the military and commercial aerospace industry. Marked by the agreement, GE looks to explore and grow the opportunities presented with Scandinavian Avionics, in the civil and military aerospace segment, concerning logistic support, maintenance, repair, integration and training support in avionics systems.

Søren E. Petersen, VP, Military Sales, Scandinavian Avionics:

This collaboration agreement with GE Aviation is a recognition of our work and expertise in avionics. Scandinavian Avionics is a global business based on more than 37 years of experience in avionics, and we look forward to exploring how this opportunity can benefit our company and the Danish industry in general.

The signing event today, also included agreements with GE and three other danish companies: Bruel & Kjaer, Danish Aerotech and Flatirons. These collaboration agreements outline the potential for GE to develop programs with Danish companies to establish long-term impact to the Danish aerospace industry.

GE currently has about 170 employees in Denmark in the energy, healthcare and oil and gas industries. GE industrial revenue in Denmark for 2014 was approximately \$225 million (USD).

Hans Enocson, CEO, GE Nordic:

GE currently has a strong presence in Denmark in the energy, healthcare and oil and gas industries, and with these new agreements, looks forward to establishing similar long-term ties with Danish industry as we grow and expand our presence in the Danish aerospace segment.

GE AVIATION

GE Aviation provides the best-in-class F414-GE-400 engines that power the combat-proven F/A-18 Super Hornet, as well as supporting systems on the F/A-18 and other military platforms. GE Aviation, an operating unit of GE, is a world-leading provider of jet and turboprop engines, components and integrated systems for commercial, military, business and general aviation aircraft. GE Aviation has a global service network to support these offerings.

www.geaviation.com

www.scanav.com

SCANDINAVIAN AVIONICS – MEMBER OF THE SA GROUP

The SA Group holds the following approvals:

- EASA/FAA Part-145 Maintenance Organization Approval
- Part-21J Design Organization Approval
- > Part-21G Production Organization Approval
- Part-147 Training Organization Approval
- A number of local Maintenance Organization Approvals

Scandinavian Avionics A/S is the headquarters of The SA Group based in Billund, Denmark. With 11 international divisions The SA Group is providing complete turn-key avionics solutions including maintenance

(MRO), certification, design & engineering, installation, training and consultancy services to its customers
worldwide. The primary business platforms are larger helicopters, corporate aircraft, regional airliners and
defense electronics.